Abstract: The Liyuan gold deposit, located in the central Taihang Mountains, North China Craton, forms an important part of the Taihang polymetallogenic belt. The origin of ore-forming fluids and the genesis of this deposit remains controversial. In this paper, fluid inclusions (FIs) microthermometry and H-O-S isotopes analysis are conducted to constrain the origin of ore-forming fluids and genesis. The main findings are as follows: (1) Three hydrothermal metallogenic stages are identified: Quartz–pyrite, quartz–polymetallic sulfide, and quartz–carbonate stages; (2) three types of primary FIs are recognized: CO$_2$-aqueous (type I), pure CO$_2$ (type II), and aqueous FIs (type III); (3) ore-forming fluids are characterized by medium–low temperatures, medium–low salinity, and H$_2$O-CO$_2$-NaCl ± CH$_4$ system; (4) H-O isotopes indicate that the ore-forming fluids mainly have a magmatic origin and late-stage ore fluids mixed with meteoric water; (5) S isotopes further confirm that the sulfides most likely have a deep magma source with variation caused by changes in oxygen fugacity; and (6) fluid immiscibility and water–rock interactions are considered to be the two main mechanisms of gold deposition. Due to the lack of large granite bodies exposed in this ore district, we infer that the fluids of gold deposit and quartz porphyry may have both been exsolved from a concealed granite pluton at deeper locations, and we further propose that Liyuan gold deposit is typical magmatic–hydrothermal gold deposits.

Keywords: fluid inclusions; H-O-S isotopes; Liyuan gold deposit; central Taihang Mountains; North China Craton

1. Introduction

The North China Craton (NCC) hosts hundreds of lode gold deposits and contributes more than two-thirds of the gold production in China (Figure 1) [1–4]. Different types of gold deposits with high economic value (such as massive gold–quartz–pyrite vein type and altered rock dissemination along fracture zone type in the Jiaodong Peninsula) occur in the NCC [5]. While several models have been proposed for the lode gold deposits of the craton, such as orogenic type, Jiaodong type,
and decratonic type, its genetic classification remains controversial [5,6]. The temporal and spatial relationship between the gold deposits and the associated magmatic intrusions suggest that gold metallogeny is linked to the many mafic dykes and granitoid plutons [5]. Previous studies on gold deposits in the NCC have mainly focused on its margins, such as the Jiao–Liao gold province (Eastern margin), Xiong’ershan–Xiaoqinling gold province (Southern margin), and Yan–Liao gold district (Northern margin) (Figure 1b) [7–9]. However, few studies have concentrated on the interior of the NCC, especially in the central Taihang Mountains (TM), where mining of the gold deposits is commonly smaller in scale than those on the margins of the NCC. The central TM preserves important records associated with magmatism and metallogenesis [7]. The deposits discovered in this region mainly include Au, Ag, Cu, and Mo deposits, and the gold deposit has great potential for mineral exploration [5]. Therefore, it is necessary to conduct studies in the central TM, which will be helpful to comprehensively understand the gold metallogeny of the NCC and provide associated implications for future mineral exploration in this region.

The Liyuan gold deposit, a newly discovered deposit in the interior of the NCC, is also located in the central TM (Figure 1). Previous studies mainly focused on the geology of this deposit, the origin and evolution of its ore-forming fluids, the source of ore-forming material, the metallogenic epoch, and the ore genesis [20–23]. However, the source and evolution of ore-forming fluids, together with the materials and genesis of this deposit, remain controversial. Xu [20] and Ju et al. [21], respectively, classified this gold deposit as an alteration rock type controlled by fractures and a magmatic–hydrothermal alteration rock type, but both accepted that the ore forming fluids were of magmatic origin. However, Ma et al. [22,23] argued that this deposit is an orogenic type and the ore forming fluids were likely magmatic water or of metamorphic origin. Accordingly, detailed
studies related to the source of ore-forming fluids and materials are worthy of constraining the gold deposition mechanism and ore genesis, which also largely restricts future prospecting work in the Liyuan gold deposit.

In this study, based on field and petrographic observations, we present new fluid inclusion (FI) and stable isotope data from the Liyuan gold deposit, aiming to: (1) Reveal the origin and evolution of the ore-forming fluids and materials; (2) probe into the mechanism of gold deposition; (3) constrain the ore genesis; and (4) provide some implications for future exploration of gold deposits in the NCC interior. By combining the data from regional and deposit geology, a possible genetic model for the Liyuan gold deposit is proposed in this study.

2. Geological Setting

The NCC, as one of the oldest Archean cratons in the world, is bounded by the Central Asian Orogenic Belt (CAOB) to the North and Qinling–Dabie–Sulu high to the ultra-high-pressure metamorphic belt to the South (Figure 1) [24–28]. The NCC has been divided into the Western Block (WB) and Eastern Block (EB) along the central zone that formed during the collision between the two blocks at ca. 1.85 Ga, also known as the Trans-North China Orogen (TNCO) (Figure 1b) [28]. The Taihang Mountains region is located in the central part of the NCC [29]. The study area for this paper is distributed in the Northern part of the central Taihang Mountains (Figure 1b) [30].

The early Precambrian basement rocks of the central TM mainly consist of the Hengshan, Wutai, and Fuping Complexes from North to South (Figure 2). These complexes were predominantly composed of gneiss, schist, marble, amphibolite, and banded iron formation in association with trondhjemite–tonalite–granodiorite gneiss (TTG) [27,29,31,32].

Figure 2. Sketch map of the distribution of gold deposits in the central Taihang Mountains (modified after References [7,33,34]).
In the central TM, the early structures show NNW- and E-W-trending faults, which were formed during the Mesoarchean to Paleoproterozoic periods, with the NNW-trending faults carrying late Paleoproterozoic mafic dikes [7]. A series of N-S-, NW-, E-W-, and NE-trending faults were generated from late Mesozoic (Yanshanian) tectonic movements. Several Cretaceous (e.g., Mapeng) granitoid plutons were emplaced at the junctions of fault systems (Figure 2). The intermediate-felsic dikes commonly intruded into the NE- and N-S-trending faults [7].

Many Yanshanian intrusions were exposed in the TM (Figure 2), such as the Dahenan, Chiwawu, Mapeng, Wang’anzhen, and Sunzhuang plutons, with an emplacement age of ca. 130 Ma [32,35]. The metallic minerals contained Au, Ag, Cu, and Mo, and polymetallic ore deposits were mainly distributed in the central TM. Large-scale ore deposits included the Shihu and Yixingzhai gold deposits, which have been intensively investigated in recent years [32,36–40]. The mineralization fluids and ore minerals in the Shihu and Yixingzhai gold deposits were derived from magma generated in the lower crust with partial mantle input [32,36], and the timing of metallogeny associated with magmatism in the region was ca. 130 Ma [32,39,40].

3. Ore Geology

3.1. Stratigraphy

The Liyuan deposit is located approximately 72 km South of Lingqiu County, Shanxi Province (Figure 2). The basement rocks exposed in this deposit belong to the late Archean Fuping Group, which is dominated by migmatitic K-feldspar granite and high-grade metamorphic gneiss intercalated with plagioclase amphibolite (Figure 3a).

![Geological map of the Liyuan gold deposit](image)

**Figure 3.** (a) Geological map of the Liyuan gold deposit (modified after Reference [41]); (b) cross section of the Liyuan gold deposit showing the geometry of orebodies (modified after Reference [41]).

3.2. Structures

The Liyuan gold deposit is predominantly controlled by a NW-trending anticline and four secondary faults systems (NNE-, NW-, NE-, and near E-W-trending faults) (Figure 3a). F3 (NNE-trending) is the major ore-controlling fault, with a length of 2000 m and a width of 1–15 m (Figure 3a), trending from 10–30° and dipping at angles of 45–65° NW [21–23]. These faults were characterized by well-developed fault
gouge and hydrothermal breccias, which may indicate multistage deformation events. Furthermore, the NW-trending faults were the earliest faults in the mining area, characterized by the intrusion of diabase dikes. The near E-W-trending faults formed after the mineralization and cut across the orebodies.

3.3. Igneous Rocks

Only diabase dikes and quartz porphyry dikes were exposed in the Liyuan ore district (Figure 3a). There were tens of NW-trending diabase dikes, with lengths of 2000 m and widths of 20–30 m (Figure 4b). These dikes occurred throughout the whole mining area, and several dikes were cut by orebodies with strong deformation and alteration, implying an earlier age than mineralization (Figure 3a). The junctions between diabase dikes and faults provided favorable space for the precipitation of ore-forming fluids. These exposed diabase dikes yielded laser ablation inductively coupled plasma mass spectrometry (LA-ICP-MS) zircon U-Pb age of 1788 ± 13 Ma [23]. Three quartz porphyry dikes, exposed in the Southern and Eastern parts of the ore district (Figures 3a and 4a), were characterized by K-feldspathization, sericitization, and pyritization. Zircon U-Pb dating results showed the timing of emplacement of quartz porphyry at 134.1 ± 1.1 Ma during the Early Cretaceous, in accordance with the sericite \(^{40}\)Ar\(^{39}\)Ar plateau age of 133.3 ± 1.2 Ma [22], which indicated a temporal relationship between the quartz porphyry and the gold deposit. While no other granitic rocks were found in the study area (Figure 3a), geophysical data suggested that a concealed intermediate-acid granitic pluton might have underlain the Liyuan orebodies [42].

3.4. Orebodies and Ores

The gold orebodies of the Liyuan deposit were mainly hosted in the Archean Fuping Group gneiss and migmatitic K-feldspar granite, and were predominantly controlled by the F\(_3\) fault (Figure 3b). Among the three orebodies developed in the deposit, the largest (No. 1) was the main orebody, which generally appeared as a vein. It has been partially traced for approximately 600 m in length and extends for more than 200 m, with a thickness of 2–5 m (average 3.45 m). The No. 1 orebody strikes 10–30° NE and dips 45–65° Northwestward from the surface down to 344 m above sea level. A nearly E-W-trending branch appeared in the middle part of the No. 1 orebody. This orebody had an average gold grade of 3.62 g/t with a maximum grade of 300 g/t [20].

Major mineralization types at Liyuan included pyrite-sericite-quartz altered rocks (Figure 4f), quartz-pyrite veins (Figure 4e,j), quartz-polymetallic sulfide veins (Figure 4g–k), and brecciated type (see Section 3.5 for the division of mineralization stages).

The main ore textures were euhedral–subhedral, granular, cataclastic, and metasomatic (Figures 4–6). The ores mostly displayed massive, brecciated, mesh–vein, and disseminated structures (Figure 4).

Ore minerals predominantly consisted of pyrite, galena, and sphalerite, with minor chalcopyrite, hematite, and magnetite (Figures 4 and 5a–f). Among them, pyrite (more than 80% of the ore minerals) was the predominant gold-bearing mineral and showed euhedral or subhedral crystals (Figures 5a–e and 6). Chalcopyrite commonly occurred within pyrite and sphalerite as exsolution inclusions (Figure 5d–f). Gangue minerals are mostly quartz (more than 80% of the gangue minerals), sericite, and K-feldspar with minor chlorite, muscovite, ankerite, and calcite (Figures 4 and 5). Gold mainly occurred in fissures of pyrite and quartz (Figure 5c,e) or as inclusions in pyrite and sphalerite crystals (Figure 5d,f), which suggested an existing and close relationship.
Figure 4. Representative photographs of field features and hand specimens. (a) The quartz porphyry intruded into the K-feldspar granite; (b) the contact zone between diabase and K-feldspar granite; (c) the contact zone between fault zone and K-feldspar granite; (d) the number 1 orebody at level 194 m; (e) Quartz–pyrite vein in an early-stage gneiss; (f) early-stage pyrite–sericite–quartz altered rocks; (g) middle-stage quartz–polymetallic sulfide vein in gneiss; (h) middle-stage quartz, pyrite, and galena in altered K-feldspar granite; (i) early-stage quartz–pyrite vein cut by middle-stage quartz–galena vein; (j) early-stage quartz–pyrite vein cut by middle-stage quartz–polymetallic sulfide vein; (k) middle-stage quartz–polymetallic sulfide vein cut by late-stage quartz–carbonate vein; (l) and hydrothermal breccia and late-stage quartz–carbonate vein. Mineral abbreviations: Py, pyrite; Gn, galena; Qtz, quartz; and Cb, carbonate.
Figure 5. Photomicrographs showing the mineral assemblages of ores, the occurrence of gold (Figure 5a–f), and the alteration (Figure 5g–i) marking different stages in the Liyuan gold deposit. (a) Early-stage pyrite cemented by middle-stage chalcopyrite; (b) middle-stage galena and sphalerite replacing early-stage pyrite; (c) pyrite replaced by galena and coarse-grained gold occurring between quartz, pyrite, and galena; (d) and (f) gold and chalcopyrite occurring as inclusions in pyrite and sphalerite crystals, suggesting a close relationship; (e) gold occurring in the microfissures of pyrite; (g) K-feldspathization and sericitization of plagioclase in the early stage; (h) pyrite + sericite + silica alteration; and (i) late-stage quartz and calcite vein. Mineral abbreviations: Py, pyrite; Gn, galena; Ccp, chalcopyrite; Sp, sphalerite; Au, gold; Qtz, quartz; Ser, sericite; Ms, muscovite; Kf, K-feldspar; and Cal, calcite.

Pyrite was the dominant sulfide mineral in the Liyuan gold deposit. Five types of pyrite were identified, based on the metasomatic relationship and crystal textures (Figure 6). In the early stage, Py1 to Py3 all occurred in pyrite–sericite–quartz rocks or quartz–pyrite veins (Figure 6a–c). Py1 occurred as coarse-grained pyrite with many mineral inclusions (Figure 6a). Py2 was generally medium-grained and euhedral pyrite with minor/no mineral inclusions (Figure 6b). Py3 showed a zoning structure and different rims (Py3-a) and cores (Py3-b) (Figure 6c). In the middle stage, Py4 to Py5 occurred in quartz–polymetallic sulfide veins. Py4 was characterized by a cataclastic texture and microfractures (Figure 6d,e). Py5 exhibited subhedral crystals and a metasomatic texture (Figure 6f).
Figure 6. Reflected light photomicrographs showing sulfide minerals in the Liyuan gold deposit. (a) Coarse-grained pyrite (Py1) with rich mineral inclusions in the early-stage pyrite-sericite-quartz rocks; (b) medium-grained and euhedral pyrite (Py2) with minor/no mineral inclusions in the early-stage pyrite-sericite-quartz rocks; (c) pyrite (Py3) showing distinct zoning structure with an inclusion-rich core overgrown by a clean rim; (d) middle-stage pyrite (Py4) showing cataclastic texture and microfractures; (e) characteristics of a paragenetic relationship between fragmented pyrite (Py4) and chalcopyrite; and (f) Pyrite (Py5) replaced by galena in the middle stage. Mineral abbreviations: Py, pyrite; Gn, galena; Ccp, chalcopyrite; Qtz, quartz; Ser, sericite; and XX‰, the value of δ34S.

3.5. Hydrothermal Alteration and Mineralization Stages

Hydrothermal alteration in the Liyuan gold deposit is represented by silicification, K-feldspathization, sericitization, chloritization, and carbonation (Figure 5g–i). There were two forms of silicification: One form occurred as quartz-pyrite, quartz-polymetallic sulfide, and quartz-carbonate veins (Figure 4e,i,j), and the other form occurred as fine-grained quartz and coexisted with sericite in the altered rocks (Figure 4f). Sericitization mainly occurred as scaly aggregates, which was the
result of cementing by plagioclase (Figure 5g,h). Pyrite, together with the above alterations, formed pyrite–sericite–quartz altered rocks, which were important signs for ore prospecting. Carbonation was poorly developed during the late stage of the hydrothermal system, and mainly produced calcite and ankerite (Figure 4j,l and Figure 5i).

Field evidence, petrographic observations, mineral assemblages, and crosscutting relationships indicated three stages of hydrothermal activity during the formation of the Liyuan gold deposit. The mineralogy and associated wall rock alteration of the three main paragenetic stages are briefly summarized below (Figure 7).

3.5.1. Quartz–Pyrite Stage (Early Stage)

The quartz–pyrite stage is responsible for the formation of early mineralization and is marked by pyrite–sericite–quartz altered rocks or quartz–pyrite veins (Figure 4e,f). Ore minerals dominantly consisted of pyrite, and showed sparsely disseminated coarse to medium-grained and euhedral to subhedral crystals (Figures 4f and 6a–c). Pyrite was commonly cemented by later sulfides (Figures 4i, 5a–c and 6f). Quartz and sericite were the main gangue minerals (Figures 4f and 5a–c). Quartz during this stage was mostly milky white to smoky gray and medium grained (Figure 4e). Sericite was intergrown with pyrite and quartz, and showed scaly aggregates. A small amount of gold occurred as free gold in pyrite.

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Figure 7. Paragenetic sequence for major minerals of the Liyuan gold deposit.

3.5.2. Quartz–Polymetallic Sulfide Stage (Middle Stage)

This stage corresponded to the formation of the major gold mineralization and was marked by quartz–polymetallic sulfide veins (Figure 4g–k). Ore minerals included pyrite, sphalerite, galena, and chalcopyrite (Figure 4g–h). Pyrite was the most abundant sulfide and mainly occurred as euhedral crystals or as subhedral aggregates (Figure 4h,j and Figure 6d–f). Pyrite was replaced by sphalerite and galena was commonly observed in this stage, indicating that these sulfides formed later than pyrite (Figure 4i,j). Quartz was the main gangue mineral, appearing milky white to smoky gray and fine
grained (Figure 4h–j). Most gold occurs as free gold and electrum in pyrite (Figure 5d,e), with minor amounts disseminated in quartz, sphalerite, and galena (Figure 5c,f).

3.5.3. Quartz–Carbonate Stage (Late Stage)

This stage was the late stage of hydrothermal activity and was marked by calcite, ankerite, and quartz (Figure 4k,l). The hydrothermal carbonate minerals only occurred in the late stage, and their contents were relatively low (less than 5%). Almost no pyrite and gold were deposited in this stage. The quartz–carbonate veins crosscut the quartz–polymetallic sulfide veins or the cement hydrothermally altered breccias, which developed during the former stages and filled the fractures of altered rocks (Figure 4k,l and Figure 5l). These relationships indicated that the quartz–carbonate veins formed during the waning stages of the hydrothermal system.

4. Samples and Methods

4.1. Fluid Inclusion Microthermometry

To better understand the origin and evolution of the hydrothermal fluids involved in the formation of the Liyuan gold deposit, 45 samples (+608 m, +478 m, +284 m, +254 m, and +194 m) representing the stages of mineralization from the No. 1 orebody were collected from this deposit. A detailed observation of FIs in quartz was conducted on 45 doubly polished thin sections. Fluid inclusion petrography mainly involved careful observation of the shapes, vapor/liquid ratios, genetic and composition types, and characteristics of spatial distribution. Based on detailed petrography, nine representative samples (early stage, 3; middle stage, 5; and late stage, 1) from the No. 1 orebody were selected for microthermometric measurements and laser Raman spectroscopy analyses. Samples LYB-90 (+254 m), LYB-106 (+194 m), and LYB-116 (+194 m) were from the early stage, samples LYB-23 (+254 m), LYB-27-2 (+284 m), LYB-27-3 (+284 m), LYB-84 (+254 m), and LYB-88 (+254 m) were from the middle stage, and sample LYB-112 (+194 m) was from the late stage.

Microthermometric measurements were carried out using a Linkam THM600 heating–freezing stage with a measured temperature range from −180 to 600 °C at the Fluid Inclusion Laboratory, China University of Geosciences (Beijing). The accuracy of measurements was ensured by calibration at −56.6 °C and 0 °C using synthetic FI standards and pure water. The heating/freezing rate was 0.1–0.2 °C/min near phase transformations. Errors were approximately ±0.2 °C for final ice melting temperatures and ±5 °C for homogenization temperatures. Detailed analytical procedures followed those reported in previous studies [43,44].

Five types of temperature were observed: Final melting temperature of clathrate (T<sub>m-cla</sub>), final melting temperature of solid CO<sub>2</sub> (T<sub>m-CO2</sub>), final melting temperature of water ice (T<sub>m-ice</sub>), homogenization temperature of CO<sub>2</sub> (T<sub>h-CO2</sub>), and total homogenization temperature (T<sub>h</sub>). The salinities of aqueous and aqueous–carbonic FIs were calculated using T<sub>m-ice</sub> [45] and T<sub>m-cla</sub> [46], respectively. Using the Flincor computer software [47], densities could be estimated.

Laser Raman spectroscopic analysis of the FIs was carried out on a LABHR-VIS LabRAM HR800 microspectrometer at the Beijing Geological Research Institute of Nuclear Industry. The wavelength was 532 nm for the argon ion laser. The scanning range for spectra lay between 100 and 4000 cm<sup>−1</sup>, with an accumulation time of 10 s for each scan and a spectral resolution of 1–2 cm<sup>−1</sup>.

4.2. H-O-S Isotope Analysis

Five quartz samples from different stages of the No. 1 orebody were selected under the microscope to analyze mineral oxygen and FI hydrogen, including samples LYC-27, LYC-31, and LYC-51 from the early stage, samples LYC-13-1 from the middle stage, and sample LYC-44 from the late stage. Individual quartz grains, 0.25–0.4 mm in size, were prepared by careful handpicking under a binocular microscope, followed by cleaning in doubly distilled water. These samples were prepared in the Analytical Laboratory Beijing Research Institute of Uranium Geology by a technique modified from
Clayton and Mayeda [48]. Oxygen was liberated for isotopic analysis using BrF5, and the resultant oxygen reacted with graphite rods to generate CO2, the isotopic composition of which was determined using a Finnigan MAT-253 mass spectrometer.

Hydrogen isotope analyses of FIs were carried out on splits of the samples analyzed for oxygen isotopes using the following procedure. Aliquots were enclosed in a Mo tube, dried for ~4 h at 105 °C in a vacuum (10^{-3} mbar) to eliminate adsorbed air moisture and then heated to ~1400 °C in an induction oven for 45 min, or until the sample stopped emitting gas. Noncondensable gases, CO2, and any SO2 were separated cryogenically. The resultant H2O was reduced to H2 by hot chromium at 800 °C. The hydrogen was analyzed using a Finnigan MAT-253 mass spectrometer at the Analytical Laboratory of the Beijing Research Institute of Uranium Geology, Beijing, China. The results were reported in per mil notation relative to Vienna standard mean ocean water (V-SMOW), with analytical precisions of ±0.2‰ (2σ) for δ18O and ±1‰ (2σ) for δD.

For the in situ sulfur isotope analyses, four representative samples (LYB-27-2, LYB-27-3, LYB-106, and LYB-116) were chosen from the early and middle stages in the No. 1 orebody of the Liyuan gold deposit. The analysis was carried out using LA-MC-ICP-MS at the State Key Laboratory of Geological Processes and Mineral Resources (GPMR), China University of Geosciences (Wuhan) following the methods of Zhu et al. [49]; a 193 nm New Wave ArF Excimer laser was coupled with a Neptune Plus multicollector ICP-MS (MC-ICP-MS) instrument. Helium gas was used to transport the ablated materials into the plasma with a gas flow of 0.7 L/min [49]. Sample gas (argon, 0.85 L/min) was mixed with the carrier gas in a cyclone coaxial mixer before being transported into the ICP torch. The energy fluence of the laser was approximately 3 J/cm². The integration time for the isotope was 1.023 s, and the MC-ICP-MS was set to medium-resolution mode to separate polyatomic interferences (e.g., ^{16}O_2^- + ^{32}S, ^{1}H^{32}S^+, ^{16}O^{17}O^+, ^{1}H^{18}O^{16}O^+, and ^{16}O^{18}O^+) from ^{32}S and ^{33}S to ^{34}S [49]. The diameter was 33 µm with a laser repletion rate of 8 Hz for single spot analysis. The low background of less than 70 mV on ^{32}S compared to approximately 20 V of signal (for pyrite samples) and the fast “washout” time of 25 s allowed a high sample throughput. The sample–standard bracketing approach was used to determine the δ^{34}S values of samples throughout the MC-ICP-MS analytical sessions [50]. The detailed analytical procedures and conditions followed those of Zhu et al. [49,50].

5. Results

5.1. Fluid Inclusion Petrography

The majority of FIs occurred in clusters or as isolated inclusions in crystal cores, suggesting that they were possibly primary in origin. Less commonly, inclusions occurred within microfractures that cut across all the phases (secondary inclusions) or along microfractures constrained by the boundaries of the host crystals (pseudosecondary inclusions). To investigate the ore deposition, we focused on the FIs hosted in the quartz of all stages. All FIs measured in this study were primary inclusions. Based on their characteristics at room temperature and their microthermometric behaviors, three different types of FIs were identified: CO2-aqueous FIs (type I), pure CO2 FIs (type II), and aqueous FIs (type III) (Figure 8). The classification in this paper is also in accordance with those of Ju et al. [21] and Ma et al. [23].

5.1.1. Type I

Type I inclusions consisted of H2O and CO2 phases with 10–80 vol.% carbonic phase. They could be divided into two subtypes: type Ia (V_{CO2} + L_{CO2} ≤ 50%) and type Ib (V_{CO2} + L_{CO2} > 50%) at room temperature (25 °C) (Figure 8a–c,f–h). Type I inclusions commonly showed elliptical or irregular shapes that range from 4–24 µm in size. They were abundant in quartz grains during the early and middle stages, occurring in isolation or in clusters. In some cases, type I FIs coexisted with type II and type III fluid inclusions within the quartz grain (Figure 8a,c,f,g). This phenomenon likely indicates that immiscible fluid phases were trapped at the same time [51,52], and this hypothesis is discussed below.
Figure 8. Photomicrographs of various types of fluid inclusions in the Liyuan gold deposit. (a) Coexistence of different fluid inclusions as clusters or isolated in the early stage; (b) typical vapor-rich type I FIs, (c) typical liquid-rich type I FIs, (d) type II FIs, and (e) type III FIs in the early stage; (f) coexistence of types I, II, and III FIs as isolated inclusions or clusters in the middle stage; (g) coexistence of vapor-rich type I and type III FIs in the middle stage; (h) isolated liquid-rich type I FIs in the middle stage; (i, j) two phases and mono-phase type II FIs in the middle stage; (k) type III FIs as clusters in the late stage; and (l, m) type III FIs in the middle stage and late stage, respectively. Abbreviations: \( V_{H_2O} \), aqueous vapor phase; \( L_{H_2O} \), aqueous liquid phase; \( V_{CO_2} \), carbonic vapor phase; and \( L_{CO_2} \), carbonic liquid phase.

5.1.2. Type II

Type II inclusions were composed of pure carbonic fluid at room temperature (25 °C) containing a single phase (\( V_{CO_2} \) or \( L_{CO_2} \)) and two phases (\( V_{CO_2} + L_{CO_2} \)) (Figure 8d, i, j). Type II inclusions were commonly dark with elliptical shapes or negative crystals, ranging from 5–12 µm in size. They mostly coexisted with type I inclusions in the early and middle stages.

5.1.3. Type III

Type III inclusions were two-phase (\( V_{H_2O} + L_{H_2O} \)) liquid-rich FIs at room temperature (25 °C) (Figure 8a, e–g, k–m). These inclusions usually showed volumetric proportions of the liquid phase from 5–30%. They had a variety of shapes, including elliptical, negative crystal, and irregular, and ranged
from 2–17 µm in size. Type III inclusions appeared to be the most abundant FIs in all mineralization stages and commonly coexisted with type I and II inclusions in the middle stage (Figure 8f,g,j). In general, primary type III FIs occurred as isolated inclusions or clusters (Figure 8a,e–g,k–m), whereas secondary type III FIs aligned along microfractures.

5.2. Microthermometry

5.2.1. Early Stage

Type III fluid inclusions were dominant in the early-stage quartz, with some type I and type II FIs. The \( T_m\text{-CO}_2 \) in type I FIs ranges from \(-61.5 \, ^\circ\text{C}\) to \(-57.0 \, ^\circ\text{C}\) (Table 1), values that are equal to or slightly lower than the triple point of pure \( \text{CO}_2 \) (\(-56.6 \, ^\circ\text{C}\)), indicating the presence of trace amounts of \( \text{CH}_4 \) or other gases [52]. The \( T_m\text{-cli} \) occurred in the interval from 4.7–8.3 \( ^\circ\text{C} \), with corresponding salinities ranging from 3.3–9.4 wt.% NaCl equivalent (Figure 9b, Table 1). The carbonic phase partially homogenizes to liquid between 24.4 \( ^\circ\text{C} \) and 30.9 \( ^\circ\text{C} \). Total homogenization was observed at temperatures from 245–364 \( ^\circ\text{C} \), generally homogenizing to liquid (the quantity was 19) and vapor (the quantity was 6) (Figure 9a, Table 1). The calculated \( \text{CO}_2 \) densities and bulk densities ranged from 0.65–0.73 g/cm\(^3\) and 0.65–0.88 g/cm\(^3\), respectively (Table 1).

For type II FIs, the \( T_m\text{-CO}_2 \) ranged from \(-58.8 \, ^\circ\text{C}\) to \(-57.0 \, ^\circ\text{C}\) (Table 1), suggesting that the dominant component was \( \text{CO}_2 \). \( \text{CO}_2 \) was generally homogenized to the liquid phase, and the \( T_h\text{-CO}_2 \) lies between 27.7 \( ^\circ\text{C} \) and 29.1 \( ^\circ\text{C} \) with corresponding densities of 0.64–0.71 g/cm\(^3\) (Table 1).
Table 1. Microthermometric data for fluid inclusions from the different stages analyzed in this study.

<table>
<thead>
<tr>
<th>Stage</th>
<th>Type</th>
<th>Number</th>
<th>Size/µm</th>
<th>( T_{m, \text{CO}_2} / ^\circ\text{C} )</th>
<th>( T_{m, \text{cla}} / ^\circ\text{C} )</th>
<th>( T_{h, \text{CO}_2} / ^\circ\text{C} )</th>
<th>( T_{h, \text{ice}} / ^\circ\text{C} )</th>
<th>Salinity/wt.% NaCl equiv.</th>
<th>CO(_2) Density (g/cm(^3))</th>
<th>Bulk Density (g/cm(^3))</th>
</tr>
</thead>
<tbody>
<tr>
<td>Early</td>
<td>I</td>
<td>25</td>
<td>4–16</td>
<td>−61.5 to −57.0</td>
<td>4.7–8.3</td>
<td>24.4–30.9</td>
<td>−</td>
<td>245–364 (L/V)</td>
<td>3.3–9.4</td>
<td>0.65–0.73</td>
</tr>
<tr>
<td></td>
<td>II</td>
<td>8</td>
<td>5–14</td>
<td>−58.8 to −57.0</td>
<td>−</td>
<td>27.7–29.1</td>
<td>−</td>
<td>−</td>
<td>−</td>
<td>0.64–0.71</td>
</tr>
<tr>
<td></td>
<td>III</td>
<td>89</td>
<td>3–12</td>
<td>−</td>
<td>−</td>
<td>−</td>
<td>−9.8 to −1.7</td>
<td>233–355</td>
<td>2.9–13.7</td>
<td>−</td>
</tr>
<tr>
<td>Middle</td>
<td>I</td>
<td>36</td>
<td>4–24</td>
<td>−60.1 to −57.3</td>
<td>4.2–8.8</td>
<td>25.3–30.3</td>
<td>−</td>
<td>213–326 (L/V)</td>
<td>2.4–10.2</td>
<td>0.66–0.72</td>
</tr>
<tr>
<td></td>
<td>II</td>
<td>10</td>
<td>5–12</td>
<td>−59.2 to −57.4</td>
<td>−</td>
<td>25.0–30.5</td>
<td>−</td>
<td>−</td>
<td>−</td>
<td>0.60–0.72</td>
</tr>
<tr>
<td></td>
<td>III</td>
<td>78</td>
<td>3–12</td>
<td>−</td>
<td>−</td>
<td>−</td>
<td>8.5 to −1.3</td>
<td>170–318</td>
<td>2.2–12.3</td>
<td>−</td>
</tr>
<tr>
<td>Late</td>
<td>III</td>
<td>18</td>
<td>3–8</td>
<td>−</td>
<td>−</td>
<td>−</td>
<td>4.4 to −0.9</td>
<td>120–216</td>
<td>1.6–7.1</td>
<td>−</td>
</tr>
</tbody>
</table>

Note: N, number of measured fluid inclusion; \( T_{m, \text{CO}_2} \), final melting temperature of solid CO\(_2\); \( T_{m, \text{cla}} \), final melting temperature of clathrate; \( T_{h, \text{CO}_2} \), homogenization temperature of CO\(_2\); \( T_{h, \text{ice}} \), final melting temperature of water ice; \( T_{h} \), total homogenization temperature; wt.% NaCl equiv., weight percent NaCl equivalent.
Type III inclusions yielded $T_h$ between 233–355 °C and $T_{m-ice}$ from −9.8 °C to −1.7 °C, with corresponding salinities from 2.9–13.7 wt.% NaCl equivalent (Figure 9a,b, Table 1). The calculated bulk densities ranged from 0.69–0.93 g/cm³ (Table 1).

5.2.2. Middle Stage

The middle stage also contained all the types of inclusions, with type I and type III FIs being the most abundant. The $T_{m-CO_2}$ values in type I FIs ranged from −60.1 °C to −57.3 °C (Table 1), which were slightly lower than the triple point of pure CO$_2$ (−56.6 °C), indicating that the carbonic phase was mainly composed of CO$_2$ and minor other gas components. The $T_{m-cla}$ occurs from 4.2–8.8 °C, with corresponding salinities from 2.4–10.2 wt.% NaCl equivalent (Figure 9d, Table 1). CO$_2$ was generally homogenized to the liquid phase, and the $T_{h-CO_2}$ ranged between 25.3–30.3 °C (Table 1). The $T_h$ values were measured at temperatures from 213–326 °C, generally homogenizing to liquid (the quantity was 27) and vapor (the quantity was 9) (Figure 9c, Table 1). The calculated CO$_2$ densities and bulk densities ranged from 0.66–0.72 g/cm³ and 0.72–0.91 g/cm³, respectively (Table 1).

For type II FIs, the $T_{m-CO_2}$ values ranged from −59.2 °C to −57.4 °C, suggesting that the dominant component was CO$_2$ with trace amounts of CH$_4$ or other gases [53]. CO$_2$ generally homogenized to the liquid phase, and the $T_{h-CO_2}$ varied from 25–30.5 °C, with calculated densities of 0.6–0.72 g/cm³ (Table 1).

Type III inclusions exhibited $T_{m-ice}$ of −8.5 °C to −1.3 °C, with corresponding salinities from 2.2–12.3 wt.% NaCl equivalent (Figure 9d, Table 1). The $T_h$ values ranged from 170–318 °C with bulk densities of 0.78–0.95 g/cm³ (Figure 9c, Table 1).

5.2.3. Late Stage

Only type III inclusions were found in the late-stage quartz. The $T_{m-ice}$ ranged from −4.4 °C to −0.9 °C, with corresponding salinities from 1.6–7.1 wt.% NaCl equivalent (Figure 9f, Table 1). Type III inclusions yielded $T_h$ values between 120–216 °C, with bulk densities of 0.85 g/cm³ to 0.94 g/cm³ (Figure 9, Table 1).

5.3. Laser Raman Spectroscopy

Representative FIs were measured using laser Raman spectroscopy to determine gas compositions (Figure 10). In the early stage, the vapor phase of type I inclusions was dominated by CO$_2$ and H$_2$O (Figure 10a), while type II inclusions mainly contained CO$_2$ (Figure 10b). In the middle stage, the vapor phase of type I inclusions mainly contained CO$_2$ (Figure 10c), and some inclusions had additional H$_2$O (Figure 10d). Type II inclusions in this stage were dominated by CO$_2$ (Figure 10e). The vapor phase and liquid phase of type III inclusions were dominated by H$_2$O (Figure 10f). The $T_{m-CO_2}$ values in type I and III inclusions were slightly lower than 56.6 °C, indicating trace amounts of CH$_4$ or other gases [53]. This observation was consistent with the results of gas analyses of crushed FI groups (our unpublished data) and previous studies [21,23]. In this study, no CH$_4$, N$_2$, CO, or H$_2$ is detected, which may suggest that the contents of these gases were below the detection limits.
5.4. Stable Isotope Studies

5.4.1. Hydrogen and Oxygen

The hydrogen and oxygen isotope data obtained in this study are shown in Table 2. The δD values of the FIs in quartz from the Liyuan gold deposit varied from −85.7‰ to −68.4‰, with an average value of −76.5‰. The δ¹⁸O values were in the range of 14.2–17.9‰ for quartz. The oxygen isotope compositions of hydrothermal waters were calculated using these δ¹⁸O values, T_h, and the fractionation formula of Clayton et al. [54]. The temperatures used for calculation were the mean values of every stage. The calculated oxygen isotope composition was characterized by δ¹⁸O_H₂O values of 0.3–10.7‰, with an average value of 6.5‰.
Table 2. Hydrogen and oxygen isotope compositions for different stages analyzed in this study.

<table>
<thead>
<tr>
<th>Sample</th>
<th>Mineral</th>
<th>Stage</th>
<th>Th (°C)</th>
<th>$\delta^{18}$O V-SMOW (%)</th>
<th>$\delta^{18}$O H$_2$O (%)</th>
<th>$\delta D$ H$_2$O (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>LYC-27</td>
<td>Quartz</td>
<td>I</td>
<td>294</td>
<td>15.1</td>
<td>7.9</td>
<td>-68.4</td>
</tr>
<tr>
<td>LYC-31</td>
<td>Quartz</td>
<td>I</td>
<td>294</td>
<td>17.9</td>
<td>10.7</td>
<td>-73.8</td>
</tr>
<tr>
<td>LYC-51</td>
<td>Quartz</td>
<td>I</td>
<td>294</td>
<td>15.2</td>
<td>8.0</td>
<td>-78.9</td>
</tr>
<tr>
<td>LYC-13-1</td>
<td>Quartz</td>
<td>II</td>
<td>241</td>
<td>15.3</td>
<td>5.8</td>
<td>-75.8</td>
</tr>
<tr>
<td>LYC-44</td>
<td>Quartz</td>
<td>III</td>
<td>170</td>
<td>14.2</td>
<td>0.3</td>
<td>-85.7</td>
</tr>
</tbody>
</table>

$T_h$ is the mean total homogenization temperature for every stage.

5.4.2. Sulfur Isotopes

Sulfur isotope analyses were performed on four representative ore samples, and the results are shown in Table 3. In the early stage, the $\delta^{34}$S values of Py1 and Py2 ranged from 3.4–4.3‰ and 2.9–3.8‰, respectively. The rims (Py3-a) and cores (Py3-b) in Py3 had sulfur compositions of 3.9–4.3‰ and 3.5–3.8‰, respectively. In the middle stage, Py4 had $\delta^{34}$S values of 2.3–2.7‰, and Py5 ranges from 1.2–3.5‰. The $\delta^{34}$S values of chalcopyrite ranged from 0.9–4.6‰, whereas all galena yielded negative $\delta^{34}$S values of $-11.9‰$ to $-7.0‰$.

Table 3. Sulfur isotope compositions (‰) of sulfides analyzed in this study.

<table>
<thead>
<tr>
<th>Stage</th>
<th>Sample</th>
<th>Minerals</th>
<th>$\delta^{34}$S</th>
</tr>
</thead>
<tbody>
<tr>
<td>Early</td>
<td>LYB-116-1</td>
<td>Py1</td>
<td>4.3</td>
</tr>
<tr>
<td></td>
<td>LYB-116-2</td>
<td>Py2</td>
<td>3.5</td>
</tr>
<tr>
<td></td>
<td>LYB-116-3</td>
<td>Py2</td>
<td>3.8</td>
</tr>
<tr>
<td></td>
<td>LYB-116-4</td>
<td>Py2</td>
<td>2.9</td>
</tr>
<tr>
<td></td>
<td>LYB-116-5</td>
<td>Py1</td>
<td>4.1</td>
</tr>
<tr>
<td></td>
<td>LYB-106-1</td>
<td>Py3-a</td>
<td>4.3</td>
</tr>
<tr>
<td></td>
<td>LYB-106-2</td>
<td>Py3-b</td>
<td>3.5</td>
</tr>
<tr>
<td></td>
<td>LYB-106-3</td>
<td>Py3-a</td>
<td>3.9</td>
</tr>
<tr>
<td></td>
<td>LYB-106-4</td>
<td>Py3-b</td>
<td>3.8</td>
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<tr>
<td></td>
<td>LYB-106-5</td>
<td>Py1</td>
<td>3.4</td>
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<td></td>
<td>LYB-27-2-1</td>
<td>Py4</td>
<td>2.4</td>
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<td></td>
<td>LYB-27-2-2</td>
<td>Py4</td>
<td>2.6</td>
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</tr>
<tr>
<td></td>
<td>LYB-27-2-4</td>
<td>Py5</td>
<td>3.3</td>
</tr>
<tr>
<td></td>
<td>LYB-27-2-5</td>
<td>Py5</td>
<td>2.2</td>
</tr>
<tr>
<td></td>
<td>LYB-27-3-1</td>
<td>Py4</td>
<td>2.6</td>
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<td></td>
<td>LYB-27-3-2</td>
<td>Py4</td>
<td>2.3</td>
</tr>
<tr>
<td></td>
<td>LYB-27-3-3</td>
<td>Py5</td>
<td>1.2</td>
</tr>
<tr>
<td>Middle</td>
<td>LYB-27-3-4</td>
<td>Py5</td>
<td>3.5</td>
</tr>
<tr>
<td></td>
<td>LYB-27-2-10</td>
<td>Chalcopyrite</td>
<td>4.6</td>
</tr>
<tr>
<td></td>
<td>LYB-27-2-11</td>
<td>Chalcopyrite</td>
<td>1.1</td>
</tr>
<tr>
<td></td>
<td>LYB-27-2-12</td>
<td>Chalcopyrite</td>
<td>0.9</td>
</tr>
<tr>
<td></td>
<td>LYB-27-2-6</td>
<td>Galena</td>
<td>-10.8</td>
</tr>
<tr>
<td></td>
<td>LYB-27-2-7</td>
<td>Galena</td>
<td>-8.3</td>
</tr>
<tr>
<td></td>
<td>LYB-27-2-8</td>
<td>Galena</td>
<td>-9.6</td>
</tr>
<tr>
<td></td>
<td>LYB-27-2-9</td>
<td>Galena</td>
<td>-7</td>
</tr>
<tr>
<td></td>
<td>LYB-27-3-5</td>
<td>Galena</td>
<td>-11.9</td>
</tr>
</tbody>
</table>
6. Discussion

6.1. Fluid Immiscibility

As described earlier, primary type I, type II, and type III FIs coexisted in a given cluster in quartz grains related to sulfides and gold in the Liyuan gold deposit. This distribution could have been the result of fluid mixing [55,56], post-entrapment modification [57–59], or fluid immiscibility by unmixing from a homogeneous \( \text{H}_2\text{O} - \text{CO}_2 \) fluid [51,52]. Therefore, it is necessary to determine which process was related to the formation of the FIs associated with gold mineralization in the Liyuan gold deposit.

Post-entrapment modifications (such as leaking, stretching, and necking down [59]) may have led to the coexistence of type I and III FIs in the same sample. While a few quartz grains in the early and middle stages showed deformation, with secondary FIs along transgranular trails, all the FIs selected for microthermometry and laser Raman studies were primary in origin. These FIs commonly occurred in undeformed quartz grains with regular shapes, which therefore ruled out post-entrapment modifications.

Assuming that two different fluids mixed during the mineralization process, the mixing fluids would have produced an array of FIs with widely variable \( T_m\text{-CO}_2 \), \( T_h \), and salinities, indicating variable compositions and temperatures during entrapment [60,61]. However, type I and III FIs in this study showed uniform \( T_h \) values and salinities, excluding the possibility of mixing between two separate fluids.

Fluid immiscibility is generally related to the deposition of gold and sulfides in many hydrothermal deposits, such as the Taishang [62], Xincheng [63], Jintingling [64], and Wang‘ershan [65] gold deposits on the Jiaodong Peninsula, the Wenyu [66] gold deposit in Xiaoqinling, and the Jinshan gold deposit in the Jiangnan orogen [67]. Evidence for fluid immiscibility in the ore-related quartz from the early and middle stages, using the four criteria defined by Pichavant et al. [51], is listed as follows:

1. Type I, II, and III FIs appeared in the same growth phase of quartz grains in the early and middle stages (Figure 8a–g) and could be considered to have been trapped contemporaneously.

2. Type I FIs had variable degrees of filling from 10–80 vol. % (Figure 8a,b,g,h) and showed two completely opposite modes of total homogenization. Type I\(_a\) FIs generally homogenize to liquid (L + V \( \rightarrow \) L), while type I\(_b\) FIs with high CO\(_2\) phase(s) volume(s) commonly homogenized to vapor (L + V \( \rightarrow \) V) (Figure 9a,c). The \( T_h \) of the latter mode was slightly higher than that of the former mode (Figure 9a,c) because the purer end-member inclusions (with high H\(_2\)O volumes) were trapped at lower temperatures, which was consistent with fluid immiscibility [68].

3. Type I and II FIs had similar \( T_h\text{-CO}_2 \) ranges, suggesting that the CO\(_2\)-rich end-member may have been the result of unmixing of the H\(_2\)O-CO\(_2\)-NaCl solution [69,70].

4. Type I and III FIs had similar \( T_h \) ranges in the early and middle stages (Figure 9a,c and Figure 11). Type III FIs had slightly higher salinities (averages of 8.03 wt.% and 7.56 wt.% NaCl equivalent in the early and middle stages, respectively) than type I (averages of 5.83 wt.% and 6.26 wt.% NaCl equivalent in the early and middle stages, respectively) (Figure 11), and this observation was also consistent with phase separation, as salt preferentially fractionated into the aqueous phase [71,72].

In summary, we accordingly regarded fluid immiscibility as one of the possible mechanisms for gold mineralization in the Liyuan gold deposit.
with Py1 and Py2 (3.4–4.3‰) ranged from 2.9–4.3‰ (mean value of 3.75‰), which indicated that the initial ore-forming fluids in this deposit were of magmatic or metamorphic origin. In contrast to the early and middle stages, the measured δD values of the late stage in equilibrium with quartz were 0.3‰ and −75.8‰, respectively. Quartz of the middle-stage sample also plotted in the magmatic water field (Figure 12), which further suggested that fluids in this stage were of magmatic origin. In contrast to the early and middle stages, the measured δ18O values for fluids in equilibrium with quartz varied from 7.9–10.7‰ (mean value of 8.87‰), which accorded with fluids derived from magmatic sources (5–10‰ [75]). The δD values of quartz ranged from −78.9‰ to −68.4‰o, with a mean value of −73.7‰, which was consistent with those of magmatic water (−80‰ to −50‰ [76]). On a δD versus δ18O diagram (Figure 12), the early-stage quartz samples mostly plotted within the magmatic water or metamorphic water fields, which indicated that the initial ore-forming fluids in this deposit were of magmatic or metamorphic origin. The timing of gold mineralization was approximately two billion years later than regional metamorphism, indicating that the inference of Paleooproterozoic metamorphism fluids in the Fuping region should be excluded. We therefore argued that the ore fluids were derived from magmatic origin. The calculated δ18O values for fluids in equilibrium with quartz during the middle stage were 5.8‰ and −75.8‰, respectively. Quartz of the middle-stage sample also plotted in the magmatic water field (Figure 12), which further suggested that fluids in this stage were of magmatic origin. In contrast to the early and middle stages, the measured δ18O values for fluids in equilibrium with quartz were 0.3‰ and −85.7‰, respectively, which were significantly lower than those of primary magmatic water. As shown in Figure 11, the decreasing trend of ore fluid δ18O with time was paralleled with the slating trend of fluid inclusion microthermometric data, suggesting mixing between magmatic water and meteoric water [74].

In summary, the ore-forming fluids were mainly of magmatic origin, and the mixing of the ore fluids with meteoric water occurred during the late stage.

Sulfur isotopes are commonly used to trace the sources of ore-forming fluids [77–80], and studies on sulfides associated with Au mineralization can assist with understanding the sulfur source, and by inference, the source of Au in a hydrothermal system [81–83]. The δ34S values of early stage pyrite (Py1-3) ranged from 2.9–4.3‰ (Table 3, Figure 13), with average values of 3.75‰. Py3-a and Py3-b had similar δ34S values (3.9–4.3‰ and 3.5–3.8‰, respectively) and showed no difference compared with Py1 and Py2 (3.4–4.3‰ and 2.9–3.8‰, respectively) (Table 3, Figure 13). These characteristics indicated that the early-stage sulfur most likely came from a deep magma source [84,85].
The sulfur isotope compositions of pyrite, chalcopyrite, and galena from the middle stage yielded a wider range of $\delta^{34}S$ values from $-11.9$ to $-4.6\%_o$ (Table 3, Figure 13). The $\delta^{34}S$ values of pyrite and chalcopyrite had narrow ranges of $1.2$ to $3.5\%_o$ and $0.9$ to $4.6\%_o$, respectively, and showed no difference between Py4 and Py5 (Table 3, Figure 13). This characteristic indicated that pyrite and chalcopyrite in the middle stage most likely came from a deep magma source [84,85]. However, the sulfur isotope compositions of galena yielded negative $\delta^{34}S$ values of $-11.9\%_o$ to $-7.0\%_o$ (Table 3, Figure 13), which differed distinctly from the values of other sulfides in the early and middle stages and showed enrichment in $^{32}S$ and depletion in $^{34}S$.

In conclusion, the $\delta^{34}S$ values of sulfides in the Liyuan gold deposit displayed a decreasing trend as follows: $\delta^{34}S_{Py} (3.2\%_o) > \delta^{34}S_{C CP} (2.2\%_o) > \delta^{34}S_{Gn} (-9.5\%_o)$. The sulfur isotope compositions of sulfides in a hydrothermal system are generally known to be influenced by not only the $\delta^{34}S$ values of source materials, but also temperature, oxygen fugacity, pH, and ion activity of the ore-forming fluids [77]. Negative sulfur isotope compositions can be due to biological processes or sudden changes in oxygen fugacity [77]. No sedimentary sulfur has been found from any rocks in the central TM region. Then, sulfur minerals at Liyuan have no biologic texture, and the possibility of biologic processes can be excluded. As described earlier, the ore-forming fluids were mainly of magmatic origin and partly mixed with meteoric water during the late stage. Combining this information with the different $\delta^{34}S$ values among sulfides at the Liyuan deposit, we suggest that the negative $\delta^{34}S$ values of galena most likely reflected the oxidation of ore-forming fluids during the middle stage. Fluid oxidation can result from fluid–rock interaction [86], fluid boiling, or immiscibility [87]. As described above, fluid immiscibility was manifested in the study of FIs. The fluid–rock interactions between ore-forming fluids and wall rocks are extensive at Liyuan and are accompanied by widely developed sulfide alteration. In summary, we suggest that the sulfur of pyrite in the early and middle stages originated from a deep magma source and that subsequent fluid oxidation caused by a change in oxygen fugacity was responsible for the negative $\delta^{34}S$ values of galena.
were found to coexist with type I and II FIs within quartz grains in the early stage. In this stage, laser Raman spectroscopy showed that the vapor phase of type I and II FIs was dominated by CO$_2$ and H$_2$O (Figure 10a,b). Type I and II FIs had similar $T_{th}$-CO$_2$ temperatures, which ranged from 24.4–60.7°C.

Approximately 220 sulfur isotope compositional data for sulfides were collected from the pluton and ore deposits in the central TM region in this study (Figure 14). The $\delta^{34}$S values of the Yixingzhai, Xinzhuang, Shihu, and Xishimen gold deposits and the Diaoquan Ag-Cu deposit varied from −2.2–5‰ [36,40,88,89], which was similar to the ranges for pyrite (1.2–4.3‰) and chalcopyrite (0.9–4.6‰) in the Liyuan gold deposit. Moreover, the sulfur isotope composition of galena in the Liyuan deposit appeared to be similar to that of the Zhijiadi Ag-Pb-Zn deposit (Figure 14) [34]. Both deposits have similar geological settings and metallogenic characteristics. Compared with the $\delta^{34}$S values of regional Early Cretaceous plutons (Sunzhuang quartz monzodiorite, 0.2–2‰ [90]; Mapeng quartz diorite porphyrite, 0.6–2.6‰ [91]) and magmatic source ($\delta^{34}$S = 0 ± 3‰ [92]), the sulfur isotope compositions of pyrite and chalcopyrite in the Liyuan deposit were consistent, despite differences resulting from middle-stage galena.

6.2.2. Evolution of Ore-Forming Fluids

Fluid inclusion petrography and microthermometry showed that the dominant type III FIs were found to coexist with type I and II FIs within quartz grains in the early stage. In this stage,
laser Raman spectroscopy showed that the vapor phase of type I and II FIs was dominated by CO\textsubscript{2} and H\textsubscript{2}O (Figure 10a,b). Type I and II FIs had similar T\textsubscript{h-CO\textsubscript{2}} temperatures, which ranged from 24.4–30.9 °C and 27.7–29.1 °C, respectively. The peak T\textsubscript{h} values of type I and type III FIs were concentrated from 280–320 °C (Figure 9a), with salinities ranging from 3.3–9.4 wt.% and 2.9–13.7 wt.% NaCl equivalent (Table 1), respectively. Moreover, the salinities of type III FIs (average of 8.03) were higher than those of type I FIs (average of 5.83), which indicated that ore-forming fluids gave rise to phase separation in the early stage [71,72]. Therefore, the initial ore-forming fluids belonged to the H\textsubscript{2}O-CO\textsubscript{2}-NaCl homogeneous system, characterized by medium-low temperature, the presence of CO\textsubscript{2}, and medium-low salinity.

The middle stage also contained all three types of FIs. Laser Raman spectroscopy showed that the vapor bubbles of type I and II inclusions were dominated by CO\textsubscript{2} and H\textsubscript{2}O (Figure 10c–e). Given that the T\textsubscript{m-CO\textsubscript{2}} temperatures of FIs in this stage were slightly lower than the triple point of pure CO\textsubscript{2}, trace amounts of CH\textsubscript{4} or other gases may have been present [53]. Minor CH\textsubscript{4} was identified in previous studies [21,23] and gas analyses of groups of crushed FIs (our unpublished data), although no CH\textsubscript{4} or other gases were detected in this study. The salinities of type I FIs were estimated to be 2.4–10.2 wt.% NaCl equivalent (average of 6.26), which are slightly lower than those of type III FIs (2.2 to 12.3 wt.% NaCl equivalent, average of 7.56) (Table 1). This characteristic also indicated that phase separation of ore-forming fluids occurred in this stage [71,72]. The peak T\textsubscript{h} temperatures of type I and III FIs were concentrated from 220–260 °C (Figure 9c). Combining this information with the characteristics of FIs, fluid immiscibility occurred in the early and middle stages (Figure 11). Thus, the ore-forming fluids belonged to the H\textsubscript{2}O-CO\textsubscript{2}-NaCl system, which was characterized by lower temperatures than those of the early-stage fluids.

Compared with quartz from the earlier stages, the late stage contains only type III FIs, with lower salinities (1.6–7.1 wt.% NaCl equivalent, average of 3.52; Table 1) and T\textsubscript{h} (peak T\textsubscript{h} of 160–180 °C; Figure 9e) and no evidence for fluid immiscibility. These features, the decreasing trend in microthermometric data (Figure 11), combined with the hydrogen–oxygen isotope data (Figure 12), further suggests the involvement of meteoric water in the late stage.

### 6.3. Gold Deposition Mechanism

In hydrothermal solutions, gold mainly migrates in two forms: (1) Gold bisulfide complexes [Au(HS\textsubscript{2})\textsuperscript{−}] and (2) gold chloride complexes (AuCl\textsubscript{2}−) [94–97]. Au(HS\textsubscript{2})\textsuperscript{−} was associated with near-neutral to weakly acidic ore-forming fluids, sulfides (especially pyrite), and temperatures <400 °C [95], whereas AuCl\textsubscript{2}− was dominant in near-neutral to weakly alkaline, H\textsubscript{2}S-poor, high-salinity, ore-forming fluids at temperatures >400 °C [96]. The fluid inclusion studies in this paper indicated that the ore fluids were medium-low salinities (2.4–13.7 wt.% NaCl equivalent) and 213–364 °C. In addition, the well-developed feldspar-sericite mineral assemblages in quartz veins and alteration zones indicated that the pH values of ore-forming fluids at the Liyuan gold deposit were 5.2–6.8 [97], and CO\textsubscript{2} could buffer the pH of the solution during gold transport [62]. Therefore, we inferred that Au(HS\textsubscript{2})\textsuperscript{−} was the most likely species to transport gold, which is also supported by the close relationship between gold and sulfides (Figure 5c–f).

As noted above, the temperature of the fluids decreased from the early stage to the middle and late stages. Fluid immiscibility of the ore-forming fluids occurred from the early to middle stages, which caused phase separation of the fluids. These factors resulted in the escape of a large amount of gas (e.g., CO\textsubscript{2}) and consumption of H\textsuperscript{+} as follows:

\[ \text{H}^+ + \text{HCO}_3^- = \text{CO}_2 + \text{H}_2\text{O} \]  

As the activity of H\textsuperscript{+} plays an important role in maintaining the stability of HS\textsuperscript{−} and gold bisulfide [Au(HS\textsubscript{2})\textsuperscript{−}] in the fluids, this process may have led to the decomposition of gold bisulfide [98]. Commonly, H\textsubscript{2}S is an important medium for the transport and precipitation of gold. Along with fluid
immiscibility, H$_2$S was fractionated from the liquid into the vapor phase, which also makes Au(HS)$_2^-$ unstable [99,100]. Thus, gold precipitated from the ore-forming fluids.

Hydrothermal alteration, especially pyrite-sericite-quartz alteration (Figure 4f), is widespread in the Liyuan gold deposit. Geologic observation shows that hydrothermal breccias developed along the F$_3$ fault and No. 1 orebody (Figure 4f,i). This alteration may also imply that intense fluid–rock interaction occurred between iron-bearing wall rocks and ore-forming fluid when fluids migrated along the F$_3$ fault. This process markedly changed the physical and chemical conditions and resulted in H$_2$S loss from the ore-forming fluids [101]. Subsequently, the fluid–rock interaction between ore-forming fluids and iron-bearing wall rocks generated pyrite, and the pH of the fluid increased by the release of CO$_2$, which also decreased the stability of gold bisulfide and finally led to gold precipitation [97,101]. Field observations and petrographic studies showed that gold is associated with widely developed sulfidation, especially pyritization (Figure 5c–f). These findings suggested that the water–rock interaction model also played a role in gold precipitation.

In summary, we suggest that water–rock interactions and fluid immiscibility were the two main mechanisms for gold deposition at the Liyuan gold deposit.

6.4. Ore Genesis

Despite previous studies related to the origin and evolution of ore-forming fluids and material, the timing of mineralization, the genesis of the Liyuan gold deposit [20–23], the origin of ore-forming fluids, and genesis of this deposit remains controversial [21–23]. New data obtained in this study supports the interpretation that the Liyuan gold deposit might be classified as a magmatic–hydrothermal deposit and the origin of ore-forming fluids were sourced from magmatic fluid. The detailed reasons are as follows:

1) The tectonic setting of the Liyuan gold deposit was distinct from that of typical orogenic gold deposits. Therefore, it is not very convincing to explain gold mineralization in this deposit as an orogenic gold deposit.

2) The orebodies in the Liyuan gold deposit occurred within the Archean Fuping Group gneiss and migmatitic K-feldspar granite and were mainly controlled by faults. Altered, vein, and breccia-type ores were the main ore types. Gold was mainly deposited in pyrite during the middle stage. Mills et al. [102] reported that the ore element assemblage of Early Cretaceous gold deposits in the NCC was Au-Ag-Te-Pb-Zn-Cu and that the content of arsenic in the ores was low. However, arsenic was enriched in most typical orogenic gold deposits [102]. Moreover, the weakly developed carbonation in the Liyuan gold deposit indicated that the content of hydrothermal carbonate minerals during the late stage was significantly lower than that of orogenic gold deposits (5–15%) [103,104]. In general, these features also implied that classifying the Liyuan gold deposit as an orogenic type gold deposit is not suitable.

3) There were no large granite bodies exposed at current mining levels in the Liyuan gold deposit, except for several quartz porphyry dikes (Figure 3). Ma et al. [22] reported a sericite $^{40}$Ar/$^{39}$Ar plateau age of 133.3 ± 1.2 Ma for the timing of gold mineralization. This age was consistent with the zircon U-Pb age of 134.1 ± 1.1 Ma for the quartz porphyry dikes [22]. Considering the diabase, which yielded LA-ICP-MS zircon U-Pb age of 1788 ± 13 Ma [23], it should be precluded. The accordant ages suggest close spatial and genetic relationship between quartz porphyry and gold mineralization.

4) The FI data obtained in this paper showed that the ore-forming fluids were characterized by medium-low temperature, medium-low salinity, and CO$_2$-bearing, which might suggest that this deposit belongs to an orogenic gold deposit. However, the H-O isotope data indicated that the ore-forming fluids originated from a magmatic system, which was different from metamorphic origin of the typical orogenic gold deposit. In addition, the S isotope compositions of ore sulfides indicated that the sulfur of the ore-forming materials was of magmatic origin with variations caused by the change in oxygen fugacity. A previous study showed that the Pb of ore sulfides and quartz porphyry dikes originated from the lower crust and that the C in calcite might have had a deep-seated magmatic
These characteristics were similar to those of regional deposits of Shihu, Xinzhuang, Yixingzai, and Zhijiai exposed in the central Taihang Mountains, which could be explained by a magmatic–hydrothermal system. Geophysical survey data revealed that a concealed intermediate-acid granitic pluton might underlie the Liyuan orebodies [42]. Combining the fact that no other Early Cretaceous granitic rocks were found in current mining levels, we therefore inferred that the fluids of gold deposit and quartz porphyry might both have been exsolved from a concealed granite pluton at a deeper location.

To sum up, based on the geological setting, ore geology, hydrothermal alteration, FIs, and H-O-S isotope studies in this paper, in combination with results from a previous study related to the C-O-S-Pb isotopes, gold mineralization, and magmatism age, we propose that the Liyuan gold deposit is a typical magmatic–hydrothermal gold deposit. This model implies that gold mineralization at the Liyuan gold deposit resulted from water–rock interaction and fluid immiscibility along NE-striking faults. A schematic diagram illustrating the ore-forming process is shown in Figure 15. The magmatic–hydrothermal fluid exsolved from the concealed granite from deep magma and migrated upwards along the faults to higher levels (Figure 15). The faults might have been the major channel of ore-forming fluid transporting from a depth. As the temperature and pressure decreased, water–rock interactions and fluid immiscibility took place, leading to the deposition of gold.

### Figure 15.
Schematic diagram illustrating the proposed genetic model for the Liyuan gold deposit.

#### 7. Conclusions

1. Three metallogenic stages were identified: A quartz–pyrite stage (early), a quartz–polymetallic sulfide stage (middle), and a quartz–carbonate stage (late).
2. Three types of primary FIs were recognized: CO$_2$-aqueous (type I), pure CO$_2$ (type II), and aqueous FIs (type III).
(3) The ore-forming fluids were characterized by medium-low temperature, medium-low salinity, and the $\text{H}_2\text{O}-\text{CO}_2-\text{NaCl} \pm \text{CH}_4$ system, and fluid immiscibility occurred during the early and middle stages.

(4) The H-O isotopes indicated that the ore-forming fluids were of magmatic origin in the early stage and may have been exsolved from a concealed granite pluton at deeper location.

(5) The S isotopes further confirmed that the sulfides were sourced from a deep magma with variations caused by the change in oxygen fugacity. $\text{Au(HS)}_2^-$ was most likely the species that was transporting gold in the Liyuan gold deposit. Water–rock interactions and fluid immiscibility were accepted as the two main mechanisms of gold deposition.

(6) Integration of the regional geology, ore geology, timing of mineralization, hydrothermal alteration, fluid inclusion, and H-O-S isotope study indicate that the Liyuan gold deposit is a magmatic hydrothermal deposit.

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